

BTPS Voting Disclosure:
Q2 2009

Company	Country	Meeting Type	Meeting Date	Voting Action	Agenda Item Number	Voting Explanation
A.P. Moller Maersk A/S	Denmark	AGM	30-Apr	Against	8	Insufficient basis for a decision
A2A SpA	Italy	AGM	29-May	Against	2.1,2,3	Concerns about overall board structure
Aareal Bank AG	Germany	AGM	07-May	All For		
Aarhuskarlshamn AB.	Sweden	AGM	19-May	All For		
ABB Ltd.	Switzerland	AGM	05-May	All For		
Abertis Infraestructuras S.A	Spain	AGM	30-Mar	Against	3	Concerns about overall board structure
Acciona S.A	Spain	AGM	03-Jun	All For		
Accor	France	MIX	13-May	Against	8 21 27,29	Concerns about candidate Apparent failure to link pay & appropriate performance Concerns to protect clients' ownership interests
Ace Ltd.	Switzerland	AGM	20-May	All For		
Aceryg SA	Luxembourg	AGM	22-May	All For		
Acerinox S.A.	Spain	AGM	27-May	Against	6.1,6.2,6.3	Concerns about overall board structure
Acs, Actividades de Construccion y Servicios	Spain	AGM	24-May	Against	4.1,4.2,4.3,4.5	Concerns about overall board structure
Actelion Ltd.	Switzerland	AGM	24-Apr	Against	6.1,6.2	Concerns to protect clients' ownership interests
Adecco SA	Switzerland	AGM	13-May	All For		
Adidas AG (frmly Adidas-Salomon AG)	Germany	AGM	07-May	All For		
Aegon NV	Netherlands	AGM	22-Apr	All For		
Aeroports de Paris ADP	France	MIX	28-May	Against	11,12,14,15,16,17	Concerns about overall board structure
AGR Group ASA	Norway	AGM	27-May	Against	11	Apparent failure to link pay & appropriate performance
Ahold Kon Nv	Netherlands	AGM	28-Apr	All For		
Aker Solutions ASA	Norway	EGM	08-Jun	Against	2	Concerns to protect clients' ownership rights
Aker Solutions ASA	Norway	AGM	02-Apr	Against	8,9	Insufficient basis for a decision
Akzo Nobel N.V.	Netherlands	EGM	27-Apr	All For		
Alapis Holding Industrial and Commercial	Greece	AGM	24-Apr	Against	7,8,10	Insufficient basis for a decision
Alcatel Lucent	France	MIX	29-May	Against	9,10,11 13,14	Concerns about candidate Apparent failure to link pay & appropriate performance
Alcon Inc.	Switzerland	AGM	05-May	Against	7,9	Concerns about overall board structure
ALFA LAVAL A/B	Sweden	AGM	20-Apr	All For		
Alleanza Assicurazioni SpA	Italy	AGM	22-Apr	All For		
Allianz SE (formerly Allianz AG)	Germany	AGM	29-Apr	All For		
Allied Irish Banks plc	Ireland	AGM	24-Apr	Against Abstain	2m 2d	Concerns about overall board structure Resolution withdrawn
Alpha Bank AE	Greece	AGM	23-Jun	All For		
Alpha Bank AE	Greece	AGM	14-Apr	Against	3	Insufficient basis for a decision
Alstom	France	MIX	23-Jun	All For		
ANDRITZ AG	Austria	AGM	27-Mar	All For		

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Anheuser-Busch InBev SA/NV	Belgium	MIX	28-Apr	Against	7a,7b,9c,9d,9fi,9fii 11	Apparent failure to link pay & appropriate performance Concerns to protect clients' ownership interests
ANSALDO STS SPA	Italy	AGM	28-Apr	All For		
ArcelorMittal	Luxembourg	EGM	17-Jun	All For		
Arkema	France	MIX	15-Jun	Against	5,17,18	Apparent failure to link pay & appropriate performance
Asm International Nv	Netherlands	AGM	14-May	Against Against Abstain	5,6 8b 11a	Concerns about performance Concerns about overall board structure Concerns to protect clients' ownership interests
ASML Holding NV	Netherlands	AGM	26-Mar	Against	8b	Apparent failure to link pay & appropriate performance
Assa Abloy AB	Sweden	AGM	23-Apr	All For		
Assicurazioni Generali Spa	Italy	AGM	24-Apr	Against	2	Insufficient basis for a decision
Atlantia SPA	Italy	MIX	23-Apr	Against	5.1,5.2 6.1,6.2	Concerns about overall board structure Concerns about auditor independence
Atlas Copco Ab	Sweden	AGM	27-Apr	All For		
Atos Origin	France	MIX	26-May	Against	4,5,19 12.13	Apparent failure to link pay & appropriate performance Concerns to protect clients' ownership interests
Autogrill Spa	Italy	AGM	21-Apr	Against	2	Concerns about auditor independence
Axa	France	MIX	30-Apr	All For		
Baloise Holding	Switzerland	AGM	30-Apr	All For		
Banca Carige Spa	Italy	MIX	29-Apr	Against	5.1,5.3	Concerns about overall board structure
Banca Monte dei Paschi di Siena SPA	Italy	EGM	25-Jun	Against	1ob,2ob	Apparent failure to link pay & appropriate performance
Banca Monte dei Paschi di Siena SPA	Italy	AGM	29-Apr	Against	3,4.1,4.3,5 6 7.1,7.2	Concerns about overall board structure Apparent failure to link pay & appropriate performance Concerns about independence
Banca Popolare di Milano	Italy	AGM	24-Apr	Against	3 4	Concerns about overall board structure Concerns about auditor independence
Banco BPI S.A	Portugal	AGM	22-Apr	All For		
Banco Comercial Portugues S.A.	Portugal	AGM	30-Mar	All For		
Banco Popolare Scarl	Italy	MIX	24-Apr	Against	1.b Sp,6	Insufficient basis for a decision
Banco Popular Espanol	Spain	AGM	25-Jun	Against	4.1,4.2	Concerns about overall board structure
Banco Santander S.A.	Spain	AGM	18-Jun	All For		
Bank of Ireland Group	Ireland	EGM	27-Mar	All For		
Bankinter S.A.	Spain	AGM	23-Apr	Against	5.1,5.2,5.3,5.4 10.2	Concerns about overall board structure Apparent failure to link pay & appropriate performance
BASF SE (formerly BASF AG)	Germany	AGM	30-Apr	All For		
Bayer AG	Germany	AGM	12-May	All For		
BB Biotech AG	Switzerland	AGM	30-Mar	All For		
Beiersdorf AG	Germany	AGM	30-Apr	Against	7.2,7.4	Concerns about overall board structure
Benetton Group Spa	Italy	AGM	20-Apr	Against	2	Apparent failure to link pay & appropriate performance
Bilfinger Berger AG	Germany	AGM	07-May	All For		
BKW FMB Energie AG	Switzerland	AGM	30-Apr	Against	5	Concerns about overall board structure

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BMW Group Bayerische Motoren Werke AG	Germany	EGM	14-May	All For		
BMW Group Bayerische Motoren Werke AG	Germany	AGM	14-May	Against	5	Concerns about auditor independence
BNP Paribas	France	EGM	27-Mar	All For		
BNP Paribas	France	MIX	13-May	All For		
BOLIDEN AB	Sweden	AGM	29-Apr	All For		
Bolsas y Mercados Espanoles	Spain	AGM	28-Apr	All For		
Bourbon	France	MIX	03-Jun	Against	5,10	Insufficient basis for a decision
Bouygues	France	MIX	23-Apr	Against	4,16,17,18,20,21,24,25 6,8,9 22	Concerns to protect clients' ownership interest Concerns about overall board structure Apparent failure to link pay & appropriate performance
Brisa Auto-Estrada de Portugal S.A	Portugal	AGM	31-Mar	All For		
Bulgari Spa	Italy	AGM	16-Apr	All For		
Bureau Veritas	France	MIX	03-Jun	Against	23	Apparent failure to link pay & appropriate performance
Buzzi Unicem Spa (Formerly Unicem)	Italy	MIX	28-Apr	Against	4,1SP	Apparent failure to link pay & appropriate performance
Cap Gemini	France	MIX	30-Apr	All For		
CapMan OYJ	Finland	AGM	07-Apr	Against	16	Concerns to protect clients' ownership interests
Carrefour	France	MIX	28-Apr	Against	19	Apparent failure to link pay & appropriate performance
Casino Guichard Perrachon	France	MIX	19-May	Against	28,29,30,31,34,35,36,37	Concerns to protect clients' ownership interests
Celesio AG (formerly Gehe AG)	Germany	AGM	08-May	All For		
Christian Dior	France	MIX	14-May	Against	3,19,20,21 6,7,8,9,10,11	Concerns to protect clients' ownership interests Concerns about overall board structure
Ciments francais	France	MIX	15-Apr	Against	5,6 9,10	Concerns about overall board structure Concerns to protect clients' ownership interests
Cimpor	Portugal	AGM	13-May	Against	5.1,6.1 9,10	Cumulative voting in favour of individual candidates Apparent failure to link pay & appropriate performance
Cintra Concesiones de Infraestructuras	Spain	AGM	28-Apr	All For		
Clariant AG	Switzerland	AGM	02-Apr	All For		
CNP Assurances	France	AGM	21-Apr	Against	4 5,7,8	Apparent failure to link pay & appropriate performance Concerns about overall board structure
CNP COMPAGNIE NATIONALE A PORTEFEUILLE	Belgium	AGM	16-Apr	Against	5.1 6.1,6.2,7	Concerns to protect client ownership interests Apparent failure to link pay & appropriate performance
CNP COMPAGNIE NATIONALE A PORTEFEUILLE	Belgium	EGM	16-Apr	Against	2b,2c,2d,2e,2f	Concerns to protect clients' ownership interests
Coca-Cola Hellenic Bottling Co.	Greece	EGM	27-Apr	All For		
Coca-Cola Hellenic Bottling Co.	Greece	AGM	18-Jun	Against	8,9	Insufficient basis for a decision
Commerzbank AG	Germany	AGM	15-May	All For		
Compagnie de Saint Gobain	France	MIX	04-Jun	Against	7,8,10,12 18,19,20	Concerns about overall board structure Apparent failure to link pay & appropriate performance
Compagnie generale de geophysique Veritas	France	MIX	29-Apr	All For		
Michelin	France	MIX	15-May	All For		
Compania Espanola de Petroleos (CEPSA)	Spain	AGM	26-Jun	Against	2.2,2.3,2.4,2.5,3	Concerns about overall board structure

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Corio NV	Netherlands	AGM	17-Apr	All For		
Corporacion Financiera Alba, S. A.	Spain	MIX	27-May	Against	3	Concerns to protect clients' ownership interests
Credit agricole SA	France	MIX	19-May	Against	10,11,12,13,14,15,16 20,22,24,25,30,31,36,37,39	Concerns about overall board structure Concerns to protect clients' ownership interests
Credit Suisse Group (formerly CS Holding)	Switzerland	AGM	24-Apr	All For		
CRH plc	Ireland	AGM	18-Apr	All For		
Criteria Caixacorp SA	Spain	AGM	07-May	All For		
CRUCELL NV	Netherlands	AGM	05-Jun	All For		
CSM NV	Netherlands	AGM	22-Apr	All For		
D/S NORDEN	Denmark	AGM	23-Apr	All For		
D/S NORDEN	Denmark	EGM	29-May	All For		
Daimler AG	Germany	AGM	08-Apr	All For		
Danske Bank AS	Denmark	EGM	14-May	All For		
Dassault Systemes	France	MIX	09-Jun	Against	5	Apparent failure to link pay & appropriate performance
Deutsche Bank AG	Germany	AGM	26-May	All For		
Deutsche Boerse AG	Germany	AGM	20-May	All For		
Deutsche Lufthansa AG	Germany	AGM	24-Apr	All For		
Deutsche Post AG	Germany	AGM	21-Apr	All For		
Deutsche Postbank AG	Germany	AGM	22-Apr	Against	3 9	Apparent failure to link pay & appropriate performance Concerns to protect clients' ownership interests
Deutsche Telekom AG	Germany	AGM	30-Apr	All For		
DEVGEN NV	Belgium	AGM	02-Jun	All For		
Dexia S.A.	Belgium	MIX	13-May	Against	11.9,11.10,11.11,11.11 I,II,III,IV	Concerns about overall board structure Concerns to protect clients' ownership interests
Dexia SA	Belgium	EGM	24-Jun	All For		
DnB NOR ASA	Norway	AGM	21-Apr	All For		
DUERR AG	Germany	AGM	30-Apr	Against	6	Concerns to protect clients' ownership interests
Dufry AG	Switzerland	AGM	12-May	Against	5a,5b,5c	Concerns about overall board structure
E.ON AG (formerly Veba AG)	Germany	AGM	06-May	All For		
Ebro Puleva (Azucarera Ebro Agrícolas)	Spain	AGM	28-Apr	All For		
Edison Spa (Formerly Montedison Spa)	Italy	AGM	31-Mar	All For		
EDP-Energias de Portugal S.A	Portugal	AGM	15-Apr	All For		
EFG Eurobank Ergasias S.A.	Greece	AGM	19-Jun	Against	3,7,8	Insufficient basis for a decision
EFG International	Switzerland	AGM	29-Apr	Against	5.1,5.2,5.3,5.5,5.6,5.8	Concerns about overall board structure
Eiffage	France	MIX	22-Apr	Against	4 6	Concerns to protect clients' ownership interests Concerns about overall board structure
Electricite de France	France	MIX	20-May	All For		
Electrolux AB	Sweden	AGM	31-Mar	Against	17b	Insufficient basis for a decision

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ElringKlinger AG	Germany	AGM	26-May	All For		
Emporiki Bank of Greece S.A.	Greece	AGM	02-Apr	Against	9,10 11	Insufficient basis for a decision Concerns to protect clients' ownership interests
ENAGAS SA	Spain	AGM	26-Mar	Against	4 5.4	Concerns about audit issues Concerns to protect clients' ownership interests
ENEL SpA	Italy	MIX	29-Apr	All For		
Eni Spa	Italy	AGM	30-Apr	All For		
Eniro AB	Sweden	AGM	26-May	All For		
Eramet	France	MIX	13-May	Against	16	Concerns to protect clients' ownership interests
Ericsson (Telefonaktiebolaget L M Ericsson)	Sweden	AGM	22-Apr	Against	11.3,11.6,11.9 14	Apparent failure to link pay & appropriate performance Resolution proposes enhanced shareholder rights
Erste Group Bank AG	Austria	AGM	12-May	Against	7,8,9,10	Concerns to protect clients' ownership interests
Essilor International	France	MIX	15-May	Against	4,5	Apparent failure to link pay & appropriate performance
Etablissements Maurel et Prom	France	MIX	18-Jun	Against	9,10,11,12,13	Concerns to protect clients' ownership rights
Euler Hermes	France	MIX	15-May	Against	13	Apparent failure to link pay & appropriate performance
Eurazeo	France	MIX	29-May	Against	5,6,19 10,11,12,13,14,16,18	Apparent failure to link pay & appropriate performance Concerns to protect clients' ownership interests
European Aeronautic Defense and Space	Netherlands	AGM	27-May	Against	1 4	Concerns to protect clients' ownership interests Concerns about performance
Exor S.P.A.	Italy	AGM	28-Apr	Against	3 4	Concerns about overall board structure Concerns about auditor independence
Fiat Spa	Italy	EGM	26-Mar	All For		
Fiat Spa	Italy	AGM	26-Mar	Against	3.1 5	Concerns about auditor independence Apparent failure to link pay & appropriate performance
Finmeccanica Spa	Italy	AGM	29-Apr	Against	2.1,2.2	Concerns about overall board structure
FLSmidth & Co.(Formerly FLS Industries)	Denmark	AGM	17-Apr	All For		
Fomento de Construcciones y Contratas, S.A.	Spain	AGM	10-Jun	Against	3.1	Concerns about overall board structure
Fondiarria SAI Spa (Formerly SAI)	Italy	MIX	24-Apr	Against	2 3 4 7	Concerns about overall board structure Apparent failure to link pay & appropriate performance Concerns about auditor independence Concerns to protect clients' ownership rights
Fortis SA/NV	Belgium	EGM	08-Apr	All For		
Fortis SA/NV	Belgium	EGM	09-Apr	All For		
Fortis SA/NV	Belgium	MIX	29-Apr	Against	3.3.1 3.1.3	Concerns about performance Concerns to protect clients' ownership interests
Fortum Oyj	Finland	AGM	07-Apr	Against	18	Concerns to protect clients' ownership rights
Foster Wheeler AG	Switzerland	AGM	06-May	Against	4	Concerns to protect clients' ownership interests
France Telecom	France	MIX	26-May	Against	4,21	Apparent failure to link pay & appropriate performance
Fraport AG	Germany	AGM	27-May	All For		
Fresenius Medical Care AG & Co. KGaA	Germany	AGM	07-May	All For		
Fresenius SE	Germany	AGM	08-May	All For		
Fugro NV	Netherlands	AGM	07-May	Against	9a,9b	Concerns to protect clients' ownership interests

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GALP ENERGIA, SGPS S.A	Portugal	AGM	27-Apr	All For		
Gamesa Corporacion Tecnologica S.A	Spain	AGM	28-May	All For		
Gas Natural SDG, S.A.	Spain	AGM	26-Jun	Against	6.1,6.3	Concerns about overall board structure
GDF Suez	France	MIX	04-May	Against	14,15	Apparent failure to link pay & appropriate performance
GEA Group AG	Germany	AGM	22-Apr	All For		
Geberit AG	Switzerland	AGM	30-Apr	All For		
Gecina	France	MIX	20-May	Against	5,13,15,16,19 6,21,22	Concerns to protect clients' ownership interests Apparent failure to link pay & appropriate performance
Gecina	France	MIX	15-Jun	Against	5,18,19,22 6,24,25 7	Concerns to protect clients' ownership interests Apparent failure to link pay & appropriate performance Concerns about overall board structure
Gemalto	Netherlands	AGM	20-May	Against	6d	Concerns about overall board structure
Generali Deutschland Holding AG	Germany	AGM	19-May	All For		
Genmab AS	Denmark	AGM	15-Apr	All For		
GESTEVISION TELECINCO S.A.	Spain	AGM	01-Apr	Against	6,7	Apparent failure to link pay & appropriate performance
GFK SE	Germany	AGM	20-May	All For		
Givaudan SA	Switzerland	AGM	26-Mar	All For		
Grifols SA	Spain	AGM	15-May	All For		
Groupe Belgacom	Belgium	AGM	08-Apr	Against	9	Concerns about overall board structure
Groupe Belgacom	Belgium	EGM	08-Apr	Against	3	Concerns to protect clients' ownership interests
Groupe Bruxelles Lambert	Belgium	AGM	14-Apr	All For		
Groupe Crit	France	AGM	23-Jun	All For		
Groupe Danone	France	MIX	23-Apr	Against	5 6,7	Insufficient basis for a decision Concerns about overall board structure
Groupe Eurotunnel	France	MIX	06-May	All For		
Grupo Ferrovial S.A	Spain	AGM	30-Apr	All For		
Gruppo Coin Spa	Italy	AGM	25-May	Against	2	Concerns about overall board structure
H & M Hennes & Mauritz	Sweden	AGM	04-May	Against	12	Concerns about overall board structure
H. Lundbeck A/S	Denmark	AGM	21-Apr	All For		
Hamburger Hafen und Logistik AG	Germany	AGM	04-Jun	Against	6a	Concerns about overall board structure
Hannover Rueckversicherung AG	Germany	AGM	05-May	All For		
HeidelbergCement AG	Germany	AGM	07-May	Against	6,7 8.1,8.2,8.3,8.4,8.5,8.6	Concerns to protect clients' ownership interests Concerns about overall board structure
Heineken Holding NV	Netherlands	AGM	23-Apr	All For		
Heineken NV	Netherlands	AGM	23-Apr	All For		
Hellenic Petroleum SA	Greece	AGM	03-Jun	Against	8,9	Insufficient basis for a decision
Hellenic Telecommunications Organization SA	Greece	EGM	07-Apr	All For		
Hellenic Telecommunications Organization SA	Greece	AGM	24-Jun	Against	5,6,7,8,9 11	Insufficient basis for a decision Concerns to protect clients' ownership interests

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Henkel AG & Co. KGaA	Germany	AGM	20-Apr	All For		
HERA SPA	Italy	MIX	27-Apr	All For		
Hermes International	France	MIX	02-Jun	Against	5,15	Apparent failure to link pay & appropriate performance
Hexagon AB	Sweden	AGM	06-May	All For		
Hexagon Composites ASA	Norway	AGM	22-Apr	All For		
Hochtief AG	Germany	AGM	07-May	All For		
Holcim Ltd.	Switzerland	AGM	07-May	All For		
Holmen AB	Sweden	AGM	24-Mar	All For		
Husqvarna AB	Sweden	AGM	23-Apr	All For		
Iberdrola Renovables SA	Spain	AGM	10-Jun	All For		
Imerys	France	MIX	29-Apr	Against	11,12,17	Concerns to protect clients' ownership interests
Imtech NV	Netherlands	AGM	07-Apr	All For		
Industrivaerden AB	Sweden	AGM	08-May	All For		
Infratek ASA	Norway	AGM	05-May	Against	7 9	Concerns to protect clients' ownership interests Insufficient basis for a decision
ING Groep NV	Netherlands	AGM	27-Apr	All For		
INNOCONCEPTS NV	Netherlands	AGM	05-Jun	Against	9a,9b,10	Concerns to protect clients' ownership interests
Intesa SanPaolo SPA	Italy	MIX	30-Apr	All For		
Intex Resources ASA	Norway	AGM	18-May	All For		
Intralot SA Integrated Lottery	Greece	EGM	21-May	Against	1	Concerns to protect clients' ownership interests
Intralot SA Integrated Lottery	Greece	AGM	05-May	Against	4,5,6,7,9,10,11	Insufficient basis for a decision
INTRUM JUSTITIA AB	Sweden	AGM	16-Apr	All For		
Investor AB	Sweden	AGM	31-Mar	All For		
Irish Life and Permanent plc	Ireland	AGM	27-Apr	All For		
Italcementi Spa	Italy	AGM	17-Apr	Against	3	Concerns about auditor independence
Italmobiliare SpA	Italy	AGM	29-Apr	All For		
JC Decaux SA	France	MIX	13-May	Against	10,18,19 12,13,16,22	Apparent failure to link pay & appropriate performance Concerns to protect clients' ownership rights
Jeronimo Martins SGPS S.A	Portugal	AGM	07-Apr	All For		
Julius Baer Holding AG	Switzerland	AGM	08-Apr	All For		
Jyske Bank A/S	Denmark	EGM	02-Apr	Against	a	Concerns to protect clients' ownership interests
K+S Aktiengesellschaft	Germany	AGM	13-May	All For		
KBC Groep NV	Belgium	AGM	30-Apr	Against	9a,9b,9c,9d,9e,9f,9g,9h,9h,9k	Concerns about overall board structure
KBC Groep NV	Belgium	EGM	30-Apr	Against	3,4,7	Concerns to protect clients' ownership rights
Kerry Group plc	Ireland	AGM	12-May	All For	3a.i, 3a.ii, 3c.i	With management by exception
Kesko Oyj	Finland	AGM	30-Mar	All For		

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Kingspan Group plc	Ireland	AGM	24-Apr	All For		
Kinnevik Investment AB	Sweden	EGM	11-May	All For		
Kinnevik Investment AB	Sweden	AGM	11-May	All For		
Klepierre	France	MIX	09-Apr	Against	14,15,16	Concerns to protect clients' ownership interests
Kloeckner & Co AG	Germany	AGM	26-May	All For		
Koninklijke Bam Groep NV	Netherlands	AGM	21-Apr	Against	7b 9a,9b	Concerns to protect clients' ownership interests Concerns about overall board structure
Koninklijke DSM N.V.	Netherlands	AGM	25-Mar	All For		
Koninklijke KPN N.V.	Netherlands	AGM	07-Apr	Against	7	Apparent failure to link pay & appropriate performance
Koninklijke Ten Cate NV	Netherlands	AGM	09-Apr	All For		
Kuehne & Nagel International AG	Switzerland	AGM	13-May	Against	4a,4b,4d,4e	Concerns about overall board structure
L air Liquide	France	AGM	07-May	Against	13	Concerns to protect clients' ownership interests
L Oreal	France	MIX	16-Apr	Against	16	Concerns to protect clients' ownership interests
Lafarge	France	EGM	31-Mar	All For		
Lafarge	France	MIX	06-May	Against	5 8,10	Concerns to protect clients' ownership interests Concerns about overall board structure
Lagardere SCA	France	MIX	28-Apr	Against	14,15	Apparent failure to link pay & appropriate performance
Lanxess AG	Germany	AGM	07-May	All For		
Legrand	France	MIX	26-May	Against	9,10,11 16	Concerns to protect clients' ownership interests Concerns about overall board structure
Linde AG	Germany	AGM	15-May	All For		
Lindt & Spruengli AG	Switzerland	AGM	16-Apr	Against	4.1	Concerns about overall board structure
Lonza Group Ltd.	Switzerland	AGM	08-Apr	All For		
Loomis AB	Sweden	AGM	21-Apr	Against	14	Apparent failure to link pay & appropriate performance
Lottomatica SpA	Italy	AGM	28-Apr	All For		
Luxottica Group S.p.A.	Italy	AGM	29-Apr	Against	3.1 4.1 3,14,15,16	Concerns about overall board structure Concerns about auditor independence Concerns to protect clients' ownership interests
LVMH Moet Hennessy Louis Vuitton	France	MIX	14-May	Against	5,6,7,8,9 18	Concerns about overall board structure Apparent failure to link pay & appropriate performance
MAN AG	Germany	AGM	03-Apr	Against	9.4	Concerns about overall board structure
Marfin Investment Group Holdings SA	Greece	AGM	26-May	Against	9 10 12	Concerns to protect clients' ownership interests Apparent failure to link pay & appropriate performance Insufficient basis for a decision
Marfin Investment Group Holdings SA	Greece	AGM	09-Jun	Against	9 10 12	Concerns to protect clients' ownership rights Apparent failure to link pay & appropriate performance Insufficient basis for a decision
Meda AB	Sweden	AGM	05-May	Against	13, 16	Concerns about overall board structure Apparent failure to link pay & appropriate performance
Mediaset Spa	Italy	AGM	22-Apr	Against	6	Concerns about overall board structure
Mediolanum SPA	Italy	MIX	23-Apr	All For		
Merck KGaA	Germany	AGM	03-Apr	All For		

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Metro AG	Germany	AGM	13-May	Against	6,7,8	Concerns to protect clients' ownership interests
Metro International SA	Luxembourg	AGM	26-May	Against	10	Concerns to protect clients' ownership interests
Metso Corporation (Valmet-Rauma Corp.)	Finland	AGM	31-Mar	Against	17	Concerns about overall board structure
Mobistar Sa	Belgium	MIX	06-May	Against	9	Concerns to protect clients' ownership interests
MTU Aero Engines Holding AG	Germany	AGM	26-May	All For		
Muenchener Rueck-Gesellschaft AG	Germany	AGM	22-Apr	All For		
Nabaltec AG	Germany	AGM	10-Jun	All For		
National Bank of Greece SA	Greece	AGM	02-Jun	Against	8	Insufficient basis for a decision
Natixis	France	MIX	30-Apr	Against	7,19-35 8 13,14,17	Concerns about overall board structure Concerns about candidate Concerns to protect clients' ownership interests
NESTE OIL	Finland	AGM	03-Apr	Against	18	Concerns to protect clients' ownership interests
Nestle SA	Switzerland	AGM	23-Apr	All For		
Nobel Biocare Holding AG	Switzerland	AGM	06-Apr	All For		
Noble Corporation	Switzerland	AGM	28-May	All For		
Nokia Corp.	Finland	AGM	23-Apr	All For		
Nokian Tyres	Finland	AGM	02-Apr	All For		
Nordea Bank AB (formerly Nordea AB)	Sweden	AGM	02-Apr	All For		
Norsk Hydro Asa	Norway	AGM	05-May	Against	3	Apparent failure to link pay & appropriate performance
Norwegian Energy Company ASA	Norway	AGM	27-May	Against	11.2 13	Concerns to protect clients' ownership interests Insufficient basis for a decision
NV BEKAERT SA	Belgium	AGM	13-May	Against	5.1	Concerns about overall board structure
NV BEKAERT SA	Belgium	EGM	15-Apr	Against	2	Concerns to protect clients' ownership interests
NV BEKAERT SA	Belgium	EGM	13-May	Against	2	Concerns to protect clients' ownership rights
OC Oerlikon Corporation AG	Switzerland	AGM	12-May	All For	5.1,5.2,5.4	With management by exception
Oce NV	Netherlands	AGM	23-Apr	All For		
Oce NV	Netherlands	EGM	22-Jun	All For		
ODIM ASA	Norway	AGM	25-May	Against	4,10 8	Apparent failure to link pay & appropriate performance Insufficient basis for a decision
Oesterreichische Elektrizitaetswirtschafts	Austria	AGM	25-Mar	All For		
OMV AG	Austria	AGM	13-May	Against	4	Concerns to protect clients' ownership interests
Greek Organisation of Football Prognostics	Greece	AGM	06-May	Against	6 8,9 12	Apparent failure to link pay & appropriate performance Concerns about overall board structure Insufficient basis for a decision
Orkla ASA	Norway	AGM	23-Apr	Against	5.2,5.3 6	Apparent failure to link pay & appropriate performance Concerns about overall board structure
Otokumpu Oyj	Finland	AGM	24-Mar	Against	17	Concerns to protect clients' ownership interests
Paddy Power (frmrlly. POWER LEISURE)	Ireland	AGM	24-Apr	All For		
PagesJaunes Groupe	France	MIX	11-Jun	Against	9,10,13 18,20,21	Concerns about overall board structure Concerns to protect clients' ownership interests

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Company	Country	Meeting Type	Meeting Date	Voting Action	Agenda Item Number	Voting Explanation
Pargesa Holding SA	Switzerland	AGM	07-May	Against	4.1	Concerns about overall board structure
PARMALAT SPA	Italy	AGM	08-Apr	All For		
Peab AB	Sweden	AGM	14-May	All For		
Petroleum Geo-Services Asa	Norway	AGM	14-May	Against	9,10.2	Apparent failure to link pay & appropriate performance
Petroplus Holdings AG	Switzerland	AGM	06-May	All For		
Peugeot SA	France	MIX	03-Jun	Against	6,7,8,11,12 9	Concerns to protect clients' ownership interests Apparent failure to link pay & appropriate performance
Piraeus Bank SA	Greece	AGM	30-Apr	Against	5	Concerns about overall board structure
Pirelli & Company	Italy	MIX	20-Apr	Against	2	Concerns about auditor independence
Pohjola Bank plc (formerly OKO Bank plc)	Finland	AGM	27-Mar	Against	12 13 15	Concerns about overall board structure Insufficient basis for a decision Concerns to protect clients' ownership interests
Portugal Telecom, SGPS, S.A.	Portugal	AGM	27-Mar	Against	5,6	Concerns about overall board structure
PPR	France	MIX	07-May	Against	8,10,11	Concerns to protect clients' ownership interests
Promotora de informaciones SA-Prisa	Spain	AGM	18-Jun	Against	4	Concerns about overall board structure
Prosafe SE (formerly Prosafe ASA)	Norway	AGM	14-May	Against	9,10.2	Apparent failure to link pay & appropriate performance
Public Power Corporation S.A.	Greece	AGM	25-Jun	Against	5 8	Insufficient basis for a decision Concerns to protect clients' ownership interests
Publicis Groupe SA	France	MIX	09-Jun	Against	7 10,11,12,14,16,20	Concerns about overall board structure Concerns to protect clients' ownership interests
PUMA AG Rudolf Dassler Sport	Germany	AGM	13-May	All For		
Q-Cells SE	Germany	AGM	18-Jun	Against	12	Concerns to protect clients' ownership rights
Raiffeisen International Bank-Holding AG	Austria	AGM	09-Jun	All For		
Randstad Holding NV	Netherlands	AGM	31-Mar	All For		
Ratos AB	Sweden	AGM	02-Apr	All For		
Rautaruukki Oy	Finland	AGM	24-Mar	Against	21	Concerns to protect clients' ownership interests
Red Electrica Corporacion SA	Spain	AGM	20-May	All For		
Reed Elsevier NV	Netherlands	AGM	22-Apr	All For		
Reed Elsevier NV	Netherlands	EGM	26-May	All For		
Renault	France	MIX	06-May	Against	7 14	Concerns about overall board structure Concerns to protect clients' ownership interests
Renewable Energy Corporation ASA	Norway	AGM	19-May	Against	12	Concerns about overall board structure
Renewable Energy Corporation ASA	Norway	EGM	05-Jun	Against	5,6	Concerns to protect clients' ownership interests
Repsol YPF S.A	Spain	AGM	13-May	All For		
Rheinmetall AG	Germany	AGM	12-May	All For		
Rhoen-Klinikum AG	Germany	AGM	10-Jun	All For		
Rockwool International A/S	Denmark	AGM	22-Apr	All For		
Royal Philips Electronics N.V.	Netherlands	AGM	27-Mar	All For		
Royal Unibrew A/S	Denmark	AGM	29-Apr	All For		

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RTL Group S.A.	Luxembourg	AGM	15-Apr	All For		
RWE AG	Germany	AGM	22-Apr	All For		
SA Groupe Delhaize	Belgium	EGM	29-Apr	All For		
SA Groupe Delhaize	Belgium	MIX	28-May	All For		
Saab Ab	Sweden	AGM	16-Apr	Against	15e	Apparent failure to link pay & appropriate performance
Sacyr Vallehermoso S.A	Spain	AGM	16-Jun	Against	5.1.1,5.1.2,5.1.3,5.2.1,5.2.2,5.3	Concerns about overall board structure
Safran	France	MIX	28-May	Against	5,6,11	Concerns about overall board structure Concerns to protect clients' ownership interests
Saipem	Italy	AGM	28-Apr	All For		
Salzgitter AG	Germany	AGM	27-May	All For		
Sampo Oyj	Finland	AGM	07-Apr	All For		
Sandvik Ab	Sweden	AGM	28-Apr	Against	14	Concerns about overall board structure
Sanofi Aventis	France	MIX	17-Apr	Against	5,6,15	Apparent failure to link pay & appropriate performance
Sanoma Oyj	Finland	AGM	01-Apr	All For		
SAP AG	Germany	AGM	19-May	All For		
Saras SPA	Italy	AGM	28-Apr	Against	2 3.1,3.2	Concerns about overall board structure Concerns about auditor independence
SBM Offshore NV	Netherlands	AGM	14-May	All For		
Scania Ab	Sweden	AGM	07-May	Against	14,15	Apparent failure to link pay & appropriate performance
Schneider Electric SA	France	MIX	23-Apr	Against	5,14,15	Apparent failure to link pay & appropriate performance
Securitas AB	Sweden	AGM	07-May	Against	12	Concerns about overall board structure
SES SA (Formerly SES GLOBAL)	Luxembourg	AGM	02-Apr	All For		
SES SA (Formerly SES GLOBAL)	Luxembourg	AGM	02-Apr	All For		
SGL Carbon SE	Germany	AGM	29-Apr	Against	7,9	Concerns to protect clients' ownership interests
SGS SA	Switzerland	AGM	24-Mar	Against	5.1	Concerns about overall board structure
Sika AG (formerly Sika Finanz AG)	Switzerland	AGK	21-Apr	All For		
Skanska AB	Sweden	AGM	06-Apr	Against	14	Concerns about overall board structure
Skf Ab	Sweden	AGM	21-Apr	All For		
SKW Stahl-Metallurgie Holding AG	Germany	AGM	04-Jun	All For		
Smit Internationale	Netherlands	AGM	06-May	Against	12	Concerns to protect clients' ownership interests
Snam Rete Gas S.p.A.	Italy	AGM	24-Apr	All For		
SNS REAAL N.V.	Netherlands	AGM	15-Apr	Against	12b	Concerns about overall board structure
Societe Bic	France	MIX	14-May	All For		
Societe des autoroutes Paris Rhin Rhone	France	MIX	23-Jun	All For		
Societe generale	France	MIX	19-May	Against	14 17	Concerns to protect clients' ownership interests Apparent failure to link pay & appropriate performance
Societe immobiliere de Location pour l industrie	France	AGM	06-May	Against	4 10,11	Apparent failure to link pay & appropriate performance Concerns about overall board structure

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Software AG	Germany	AGM	30-Apr	All For		
SolarWorld AG	Germany	AGM	20-May	All For		
Solvay S.A.	Belgium	AGM	12-May	Against	6.d.1,6.d.4,6.d.5,6e	Concerns about overall board structure
Solvay S.A.	Belgium	EGM	14-Apr	Against	10,13,14,16 20	Concerns about overall board structure Concerns to protect clients' ownership rights
Solvay S.A.	Belgium	EGM	12-May	Against	2.1	Concerns to protect clients' ownership interests
Songa Offshore ASA	Norway	AGM	24-Apr	All For		
Songa Offshore ASA	Norway	AGM	24-Apr	All For		
Sonova Holding AG	Switzerland	AGM	10-Jun	All For		
Sponda Oyj	Finland	EGM	25-May	Against	6	Concerns to protect clients' ownership interests
Sponda Oyj	Finland	AGM	25-Mar	Against	17	Concerns to protect clients' ownership interests
SSAB Swedish Steel	Sweden	AGM	31-Mar	Against	11	Concerns about overall board structure
StatoilHydro ASA (formerly Statoil ASA)	Norway	AGM	19-May	All For		
STMicroelectronics N.V.	Netherlands	AGM	20-May	Against	6,7	Concerns to protect clients' ownership interests
Stora Enso Oyj (Formerly Enso Oy)	Finland	AGM	01-Apr	Against	15 17	Concerns about overall board structure Company needs to do more to reassure shareholders
Storebrand ASA (formerly Uni Storebrand)	Norway	AGM	22-Apr	All For		
Strabag SE	Austria	AGM	19-Jun	Against	6,7	Concerns to protect clients' ownership interests
Suez Environnement Company	France	MIX	26-May	All For		
Svenska Cellulosa Ab (Sca)	Sweden	AGM	02-Apr	Against	11	Concerns about overall board structure
Svenska Handelsbanken	Sweden	AGM	29-Apr	Against	14	Concerns about overall board structure
Swatch Group AG	Switzerland	AGM	15-May	All For		
SWEDBANK AB	Sweden	AGM	24-Apr	All For		
Swedish Match Ab	Sweden	AGM	28-Apr	All For		
Swiss Life Holding	Switzerland	AGM	07-May	All For		
Swisscom AG	Switzerland	AGM	21-Apr	All For		
Symrise AG	Germany	AGM	11-May	All For		
Syngenta AG	Switzerland	AGM	21-Apr	All For		
Tandberg ASA	Norway	AGM	23-Apr	All For		
Technip	France	MIX	30-Apr	Against	4	Apparent failure to link pay & appropriate performance
TECNICAS REUNIDAS S.A.	Spain	AGM	04-May	All For		
Tele2 AB (formerly Netcom Ab)	Sweden	AGM	11-May	All For		
Telecom Italia Spa.	Italy	MIX	08-Apr	Against	3.1,3.2	Concerns about overall board structure
Telefonica S.A.	Spain	AGM	22-Jun	All For		
Telekom Austria AG	Austria	AGM	20-May	All For		
Telenor ASA	Norway	AGM	11-May	Against	5 7	Apparent failure to link pay & appropriate performance Concerns about overall board structure

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Company	Country	Meeting Type	Meeting Date	Voting Action	Agenda Item Number	Voting Explanation
Teleperformance	France	MIX	29-May	Against	6 10,19 13	Concerns to protect clients' ownership interests Apparent failure to link pay & appropriate performance Concerns about overall board structure
Television francaise 1 TF1	France	MIX	17-Apr	Against	5,7,8,9,10,11,13, 14 19,20,21,23,27,28 25,26,	Concerns about overall board structure Concerns to protect clients' ownership interests Apparent failure to link pay & appropriate performance
Teliasonera AB	Sweden	AGM	01-Apr	All For		
Temenos Group AG	Switzerland	AGM	05-Jun	All For		
Terna SPA	Italy	MIX	22-Apr	All For		
Tessengerlo Chemie N.V.	Belgium	EGM	07-May	All For		
Tessengerlo Chemie N.V.	Belgium	EGM	02-Jun	All For		
Tessengerlo Chemie N.V.	Belgium	AGM	02-Jun	All For		
TGE Marine AG	Germany	EGM	06-May	All For		
Thales	France	MIX	19-May	All For		
Titan Cement Co	Greece	AGM	24-Jun	All For		
TNT N.V.	Netherlands	AGM	08-Apr	All For		
Tognum AG	Germany	AGM	09-Jun	All For		
TopDanmark AS	Denmark	AGM	21-Apr	Against	5b	Apparent failure to link pay & appropriate performance
Total SA	France	MIX	15-May	Against	9	Concerns about candidate
Transocean Ltd.	Switzerland	AGM	15-May	Against	5	Concerns to protect clients' ownership interests
Tubacex S.A.	Spain	AGM	27-May	Against	4.1,4.2,4.3,4.3	Concerns about overall board structure
TUI AG	Germany	AGM	13-May	Against	11,12,13 14,15	Resolution proposes enhanced shareholder rights Company needs to do more to reassure shareholders
UBS AG	Switzerland	AGM	15-Apr	All For		
UCB	Belgium	EGM	30-Apr	All For		
UCB	Belgium	AGM	30-Apr	Against	7	Apparent failure to link pay & appropriate performance
Umicore	Belgium	EGM	26-Mar	All For		
Umicore	Belgium	EGM	28-Apr	All For		
Unibail Rodamco	France	MIX	14-May	All For		
UniCredit SpA	Italy	MIX	29-Apr	Against	3.1	Concerns to protect clients' ownership interests
Unilever N.V.	Netherlands	AGM	14-May	All For		
Unione Di Banche Italiane SCPA	Italy	MIX	29-Apr	All For		
Unipol Gruppo Finanziario SpA	Italy	AGM	22-Apr	All For		
Unit 4 Agresso NV	Netherlands	AGM	14-May	Against	11	Concerns to protect clients' ownership rights
Upm-Kymmene Oy	Finland	AGM	25-Mar	All For		
Valeo	France	MIX	09-Jun	Against	4,4a,5	Apparent failure to link pay & appropriate performance
Vallourec	France	MIX	04-Jun	Against	5 6	Concerns to protect clients' ownership interests Apparent failure to link pay & appropriate performance

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Veolia Environnement	France	MIX	07-May	All For		
Vestas Wind System AS	Denmark	AGM	26-Mar	All For		
Vinci	France	MIX	14-May	Against	7	Concerns about overall board structure
VISCOFAN S.A	Spain	AGM	02-Jun	All For		
Vivendi	France	MIX	30-Apr	All For		
Volkswagen AG (VW)	Germany	AGM	23-Apr	All For		
Volkswagen AG (VW)	Germany	EGM	23-Apr	All For		
Volvo AB	Sweden	AGM	01-Apr	Against	14	Concerns about overall board structure
Vossloh AG	Germany	AGM	20-May	All For		
Wacker Chemie AG	Germany	AGM	08-May	All For		
Weatherford International Ltd	Switzerland	AGM	07-May	Against	1.3,1.5,1.7	Concerns about overall board structure
Wendel	France	MIX	05-Jun	Against	5,18 6,8 10,11,12	Apparent failure to link pay & appropriate performance Concerns about overall board structure Concerns to protect clients' ownership rights
Wereldhave NV	Netherlands	AGM	02-Apr	All For		
Wiener Staedtische Versicherung AG	Austria	AGM	24-Apr	Against	3,7,9 4,5,6	Insufficient basis for a decision Concerns to protect clients' ownership interests
Wienerberger AG	Austria	AGM	14-May	Against	7,8,10	Concerns to protect clients' ownership interests
William Demant Holdings	Denmark	AGM	26-Mar	All For		
Wolters Kluwer Nv	Netherlands	AGM	21-Apr	All For		
Yara International ASA	Norway	AGM	07-May	All For		
Zardoya Otis, S.A.	Spain	AGM	26-May	Against	5.1,5.2,5.4,5.5,5.6	Concerns about overall board structure
ZON MULTIMEDIA	Portugal	AGM	28-Apr	All For	4,5,6	With management by exception
Zurich Financial Services AG	Switzerland	AGM	02-Apr	All For		