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## Press Release

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**14.00h 26 July 2007**

### **HERMES ANNOUNCES MARK ANSON TO DEPART.**

Hermes today announces that Mark Anson is stepping down from his position as Chief Executive.

He is returning to the US for family reasons, where he will take up a senior position with a leading investment management firm, based in Chicago, from September.

Until his successor has been appointed, the firm will be run by the Executive Committee, led by Rupert Clarke.

Richard Bernays, Chairman of Hermes Pensions Management, said:

“Mark has made a significant contribution to Hermes since he joined at the beginning of last year. We understand the family reasons that require him to return to the US and we wish him and his family well.

We have a strong Executive team and an established process for dealing with such contingencies. In the meantime, Rupert Clarke, who is Head of Hermes Real Estate Investment Management, will be acting CEO. ”

Ends

Further information:

<b>Hermes</b>	<b>Lloyds Chambers, 1 Portsoken St, London E1 8HZ. 020 7702 0888</b>
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Richard Bernays	Chairman
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<b>Hogarth</b>	<b>No. 1 London Bridge, London, SE1 9BG. 020 7357 9477</b>
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Chris Matthews	
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## **Notes to Editors:**

Hermes is a leading pension fund investment manager, independent of any broader financial services organisation. Hermes is the third largest UK pension fund manager\*\* with assets under management and advice of over £68 billion\*. Being 100% owned by the BT Pension Scheme (BTPS) – the UK's largest, we are uniquely placed to understand the issues faced by pension funds and other long term investors.

Hermes currently invests assets on behalf of around 240 clients including pension funds, insurance companies, government entities and financial institutions, as well as charities and endowments.

Recognised as a pioneer of core / satellite investment and its evolution into beta and alpha separation, we are at the forefront of delivering long term investment solutions. As the investment advisor and manager of the BTPS, our approach is reflected in the strong returns we have delivered.

We offer investment solutions, including alternative strategies such as commodities, hedge funds, our engagement focus funds, real estate or private equity. Additionally, we help pension funds meet the highest standards of responsible long term ownership through our innovative Equity Ownership Service provided by Hermes Equity Ownership Services Limited.

\* As at 30 June 2007

\*\* Source FTFM Survey published June 2007