
Press Release

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TWO APPOINTMENTS AT HERMES PRIVATE EQUITY

Hermes Private Equity announces the appointment of Peter Gissel as Partner and Mark Nunny as Investment Manager.

Peter Gissel joins from Nikko Principal Investments where he spent nine years as a Principal, working on a wide range of mid-market transactions, primarily in the UK. He was previously a Director with Price Waterhouse in their corporate turnaround and business regeneration practice.

Mark Nunny was previously with KPMG Transaction Services where he spent four years working on a variety of due diligence assignments for both private equity and corporate clients. Prior to this he worked in KPMG's audit and tax departments.

The two appointments bring the number of investment professionals within the direct investment team at Hermes Private Equity to nine.

Rod Selkirk, Chief Executive of Hermes Private Equity, commented: "I am delighted to have a further two strong candidates joining our team. We have an experienced team and a good depth of resource. The current market environment is challenging but we believe that the next two years will see some excellent investment opportunities."

- ends -

For further information:

Hermes Private Equity

Rod Selkirk, CEO 0207 680 2235

Hogarth Partnership

Nick Denton 0207 357 9477

Notes to editors

Hermes Private Equity (HPE), the private equity arm of Hermes Fund Managers Ltd, is a distinctive private equity firm. HPE has c £2 billion committed to private equity, both as an investor in external private equity partnerships, and through its own direct investment activity. The direct investment activity is currently investing its third fund, HPEP III which has commitments of £300 million. HPEP III is focused on UK and European middle market buy-out and growth capital transactions. www.hermesprivateequity.co.uk