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Press Release

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Launch of the Alastair Ross Goobey Memorial Fund

Hermes Fund Managers and the International Corporate Governance Network (“ICGN”) are today launching the Alastair Ross Goobey Memorial Fund in memory of the man who played such a pivotal role in both organisations and also in the transformation of corporate governance throughout the world.

The Alastair Ross Goobey Memorial Fund, which is being set up as a Charities Aid Foundation Fund, will fund an annual scholarship to support potential leaders in the field of Corporate Governance.

The scholar will have the opportunity to write and present a paper on an issue of significance to the governance field. To enable this, a bursary will cover research costs, the ICGN will publish the paper, to be presented at the annual ICGN conference, and other costs including membership of the ICGN and travel will be included.

The ICGN Board, made up of representatives from around the world, will award the scholarship each year and will be looking for individuals who:

- Have an existing record of exceptional achievement in the field.
- Are making a contribution to corporate governance practices in one or more jurisdictions which the Board believe will benefit as a result.
- Are championing initiatives which will be enhanced by the endorsement of the ICGN.

Potential candidates can apply for the scholarship through the ICGN website.

Rupert Clarke, Chief Executive of Hermes Fund Managers, said of the fund:

“Alastair was one of the Founding Fathers of the corporate governance movement. He led pension funds to be better owners of companies, improving their accountability to the benefit of all. So it is fitting that we remember him by setting up a Fund which will encourage others to follow in his remarkable footsteps.”

Anne Simpson, Executive Director of ICGN said:

“The tributes to Alastair that we received from all over the world are testament to the great respect and tremendous affection which he inspired in so many people. The Fund should

help take his work and vision forward, “acting in the interests of the capital system working properly”, as he has put it.”

For those who would like to make donations to the Alastair Ross Goobey Memorial Fund, on-line donations can be made via a link from the ICGN or Hermes websites or cheques, made payable to ‘Alastair Ross Goobey Memorial Fund’ can be sent to:

ICGN Academy
International Corporate Governance Network
16 Park Crescent
London W1B 1AH

Ends

For further information

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