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## Press Release

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**11 August 2008**

### **HERMES BOLSTERS MARKETING TEAM**

Hermes is pleased to announce three new appointments to its central Marketing team: Malcolm Gordon as Director, Client Relations, Charles Kittrell, as Associate Director, Business Development and Nikki McMaster as Manager, Client Communications.

Malcolm Gordon joins from F&C Asset Management PLC where he was Director, Institutional Business, during which time he set up F&C's investment communications function and later became responsible for UK institutional segregated client relationships totaling £1.6 billion in assets as well as the F&C Managed Pension Fund platform and pooled fund client relationships totaling £1bn of assets. He previously worked at Gartmore Investment Management and prior to that at Valu-Trac Investment Management. He will be responsible for the development and execution of client liaison and management.

Charles Kittrell's career has spanned Scottish Widows Investment Partnership where he was Institutional Sales and Client Service Director and Gartmore where he was Institutional Direct Sales Manager. Prior to this he worked in corporate finance for 12 years. At Hermes he will be a key member of the Business Development team, focusing on UK pension schemes and consultants.

Nikki McMaster joins from Credit Suisse where she was European Marketing Communications Manager, she earlier held a number of marketing roles at Swiss Re.

Mike Webb, Head of Business Development, Hermes, said: "We are delighted to make these appointments in marketing. Each of these new joiners will play a crucial role in developing our third party business as we build a multi boutique asset management business."

**ENDS**

**For further information:**

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## **Notes to Editors**

### **Hermes**

Hermes is a leading pension fund investment manager, independent of any broader financial services organisation, with £36.2bn under management\*. Being 100% owned by the BT Pension Scheme (BTPS) – the UK's largest, we are uniquely placed to understand the issues faced by pension funds and other long term investors.

Hermes invests assets on behalf of 206 clients\* including pension funds, insurance companies, government entities and financial institutions, as well as charities and endowments.

Recognised as a pioneer of core / satellite investment and its evolution into beta and alpha separation, we are at the forefront of delivering long term investment solutions. As the investment advisor and manager of the BTPS, our approach is reflected in the strong returns we have delivered.

We offer investment solutions ranging from alternative strategies such as commodities, hedge funds and our engagement focus funds to real estate, private equity and high alpha specialist equity products. Additionally, we help pension funds meet the highest standards of responsible long term ownership through our innovative Equity Ownership Service, which has over £50 billion\* of assets under stewardship.

\* As at 31 March 2008