



Hermes Fund Managers Limited
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Press Release

24 November 2008

HERMES APPOINTS ASSOCIATE DIRECTOR, MARKET RESEARCH

Hermes is pleased to announce the appointment of Daniel Temple as Associate Director to manage its new Market Research function.

Daniel has over ten years experience in asset management. He joins from Aviva Investors (formerly Morley Fund Management) where he was the Investment Communications Manager and responsible for the management and development of the investment writing and communications function. He was previously a Senior Investment Writer & Mutual Funds Analyst at The Capital Group Companies.

At Hermes Daniel will analyse macro and micro asset management trends to inform Hermes' product development and marketing.

Mike Webb, Head of Business Development, Hermes, said: "Daniel will play a significant role in shaping our marketing activities and product development. Daniel's appointment fully complements our marketing, research and product development capability as we grow our multi boutique asset management business."

ENDS

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Notes to Editors

Hermes

Hermes is a leading pension fund investment manager, independent of any broader financial services organisation, with £35.5bn under management*. Being 100% owned by the BT Pension Scheme (BTPS) – the UK's largest, we are uniquely placed to understand the issues faced by pension funds and other long term investors.

Hermes invests assets on behalf of 206 clients* including pension funds, insurance companies, government entities and financial institutions, as well as charities and endowments.

Recognised as a pioneer of core / satellite investment and its evolution into beta and alpha separation, we are at the forefront of delivering long term investment solutions. As the investment advisor and manager of the BTPS, our approach is reflected in the strong returns we have delivered.

We offer investment solutions ranging from alternative strategies such as commodities, hedge funds and our engagement focus funds to real estate, private equity and high alpha specialist equity products. Additionally, we help pension funds meet the highest standards of responsible long term ownership through our innovative Equity Ownership Service, which has over £50 billion* of assets under stewardship.

* As at 30 June 2008