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Press Release

23 June 2008

Inaugural Alastair Ross Goobey Corporate Governance Scholarship Awarded

The International Corporate Governance Network ("ICGN") and Hermes Fund Managers today announce that Rashedur Rahman of the Bangladesh Enterprise Institute has been awarded the inaugural annual scholarship funded by the Alastair Ross Goobey Memorial Fund. The annual scholarship aims to support potential leaders in the field of Corporate Governance. The Fund was established in memory of Alastair Ross Goobey who played a pivotal role in the transformation of corporate governance throughout the world.

Mr Rahman has worked as a Research Associate at the Institute since 2006 and is actively working towards strengthening good corporate governance practice in Bangladesh. His research has included a baseline study of corporate governance practices in Bangladesh as well as a study on corporate governance awareness there. Mr Rahman will have the opportunity to write and present a paper on an issue of significance to the governance field.

The Alastair Ross Goobey Memorial Fund will cover research and other costs including membership of the ICGN and travel. The ICGN will publish Mr Rahman's paper to be presented at next year's ICGN conference.

Announcing the award, Peter Montagnon, Chairman of the ICGN commented: "Alastair Ross Goobey believed passionately in corporate governance. I have no doubt that it would have pleased him greatly to see this first award go to a candidate who shares that passion, and who has been working for good governance across all sectors, including NGOs as well as public corporations."

Rashedur Rahman, receiving the award, said: "Thank you very much for providing me with this platform to interact with the global leaders in corporate governance and allowing me to increase my knowledge and prove my commitment to promoting good corporate governance practices through the world and in Bangladesh, my country, in particular."

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